

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**DEBT SERVICE FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2003

(In Thousands)

	COMBINED STATE TRUNKLINE BOND AND INTEREST REDEMPTION FUND	COMBINED COMPREHENSIVE TRANSPORTATION BOND AND INTEREST REDEMPTION FUND	RECREATION AND ENVIRONMENTAL PROTECTION BOND REDEMPTION FUND
REVENUES			
Miscellaneous	\$ -	\$ -	\$ 6
Total Revenues	-	-	6
EXPENDITURES			
Current:			
General government	-	-	-
Education	-	-	-
Debt Service:			
Bond principal retirement	26,220	11,655	12,092
Bond interest and fiscal charges	47,647	11,975	33,346
Total Expenditures	73,867	23,630	45,438
Excess of Revenues over (under) Expenditures	(73,867)	(23,630)	(45,432)
OTHER FINANCING SOURCES (USES)			
Premium on bond issuance	-	-	-
Refunding bonds issued	-	-	-
Payment to refunded bond escrow agent	-	-	-
Transfers from other funds	73,867	23,630	46,519
Transfers to other funds	-	-	-
Total Other Financing Sources (Uses)	73,867	23,630	46,519
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	-	-	1,087
Fund Balances - Beginning of fiscal year	-	-	-
Fund Balances - End of fiscal year	\$ -	\$ -	\$ 1,087

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

DEBT SERVICE FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2003

(In Thousands)

	SCHOOL LOAN BOND REDEMPTION FUND	STATE BUILDING AUTHORITY	MICHIGAN UNDERGROUND STORAGE TANK FINANCIAL ASSURANCE FINANCE AUTHORITY	TOTALS
REVENUES				
Miscellaneous	\$ -	\$ 3,799	\$ 1,714	\$ 5,519
Total Revenues	-	3,799	1,714	5,519
EXPENDITURES				
Current:				
General government	-	-	39	39
Education	-	6,360	-	6,360
Debt Service:				
Bond principal retirement	14,920	141,690	15,900	222,477
Bond interest and fiscal charges	18,569	119,579	7,938	239,054
Total Expenditures	33,489	267,629	23,877	467,930
Excess of Revenues over (under) Expenditures	(33,489)	(263,830)	(22,163)	(462,410)
OTHER FINANCING SOURCES (USES)				
Premium on bond issuance	-	64,393	-	64,393
Refunding bonds issued	-	692,694	-	692,694
Payment to refunded bond escrow agent	-	(851,235)	-	(851,235)
Transfers from other funds	33,489	287,544	57,720	522,769
Transfers to other funds	-	-	(3,501)	(3,501)
Total Other Financing Sources (Uses)	33,489	193,395	54,219	425,120
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	-	(70,434)	32,057	(37,290)
Fund Balances - Beginning of fiscal year	-	274,813	132,089	406,903
Fund Balances - End of fiscal year	\$ -	\$ 204,379	\$ 164,146	\$ 369,613